

# IS DONGSEO

## 2Q 2026

# Performance Presentation



Environment



Construction



Battery Recycle



Concrete

# Disclaimer

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# 01

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## 2Q 2026 Management Performance

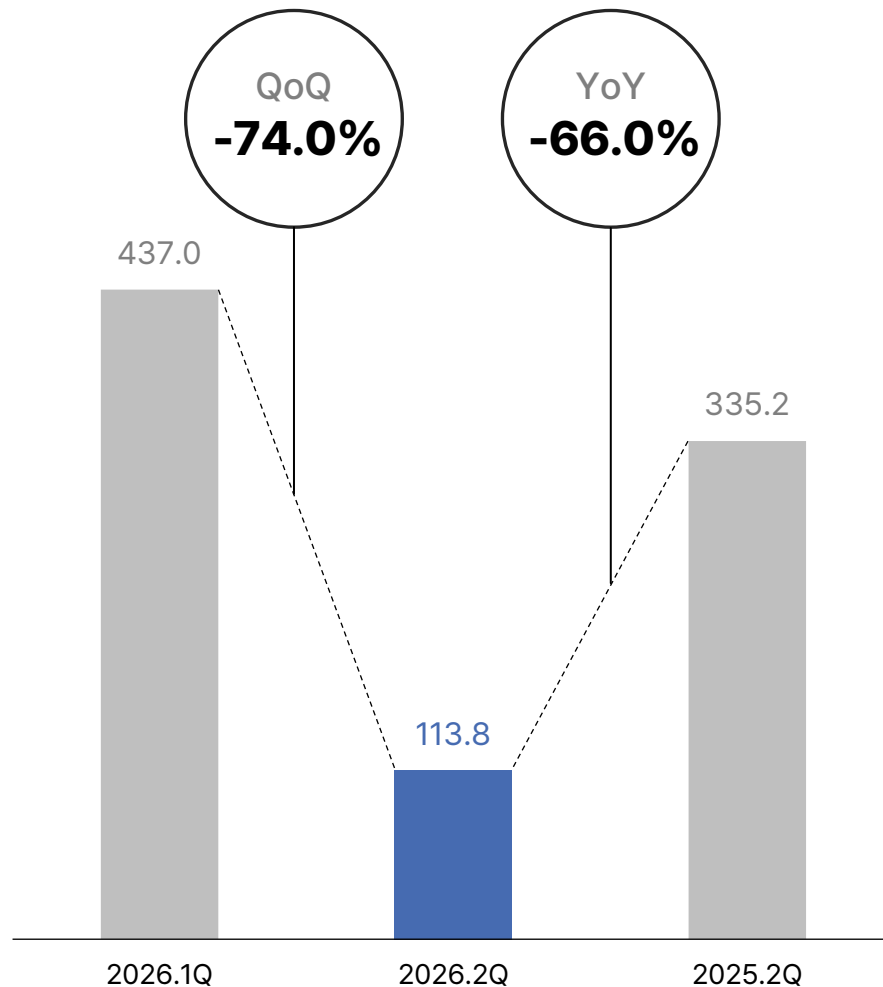
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- 1-1 Management Performance
- 1-2 Performance Trends
- 1-3 Financial Highlights

## Management Performance Summary

### ● Revenue

Unit : billion KRW



### ✓ Summary

- Awarded a contract for the construction of a lithium salt production facility in Saemangeum for EDL, a subsidiary of Enchem

**Secured a KRW 215.7 billion construction project, building a track record in a national strategic industry**
- New presales launched in the construction division, with contracts currently being signed

**Gyeongsan PENTAHILLS W Phase 1**
- Environment division performance improved**

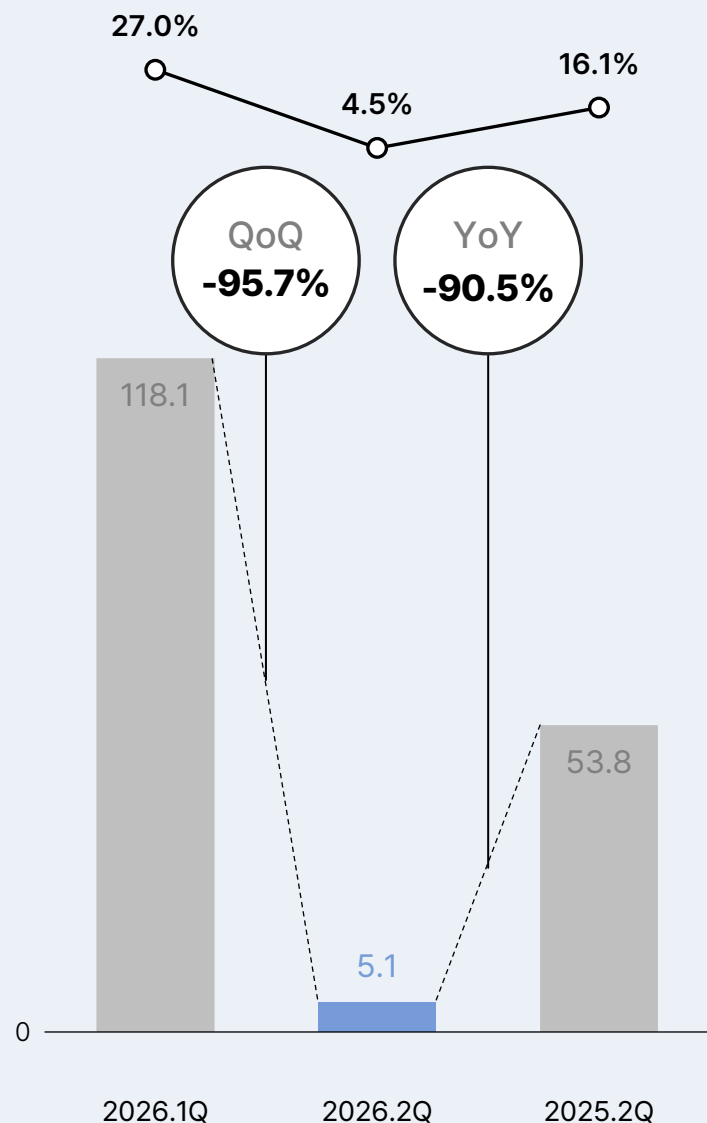
driven by increased construction revenue from Environment & Energy Solution
- Reversal of previously recognized revenue**

due to presale contract terminations for Goyang Deokeun District Blocks 8-9-10

## Operating Income

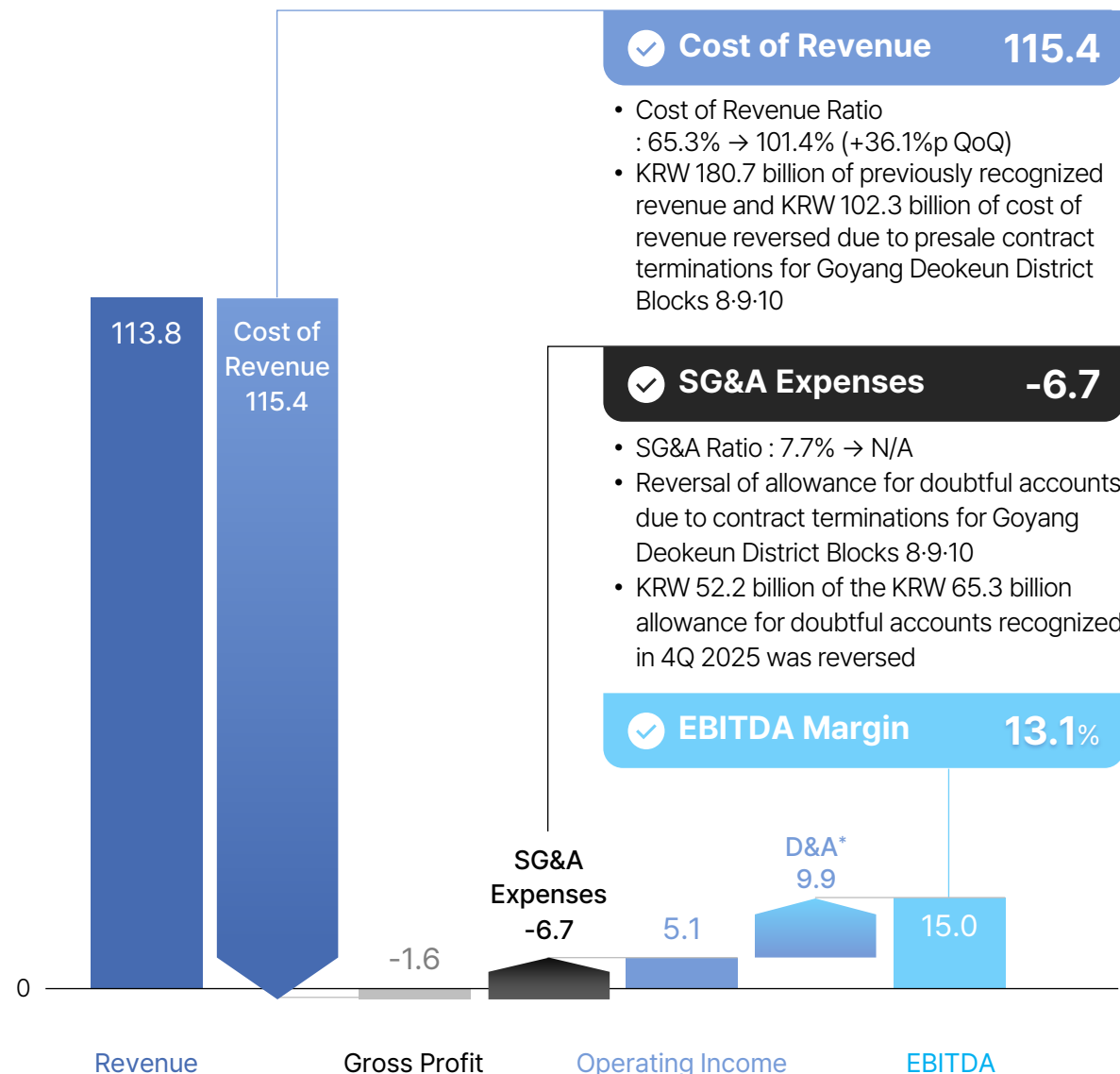
Unit : billion KRW, %

○ Operating Income Margin



## Operating Income Analysis

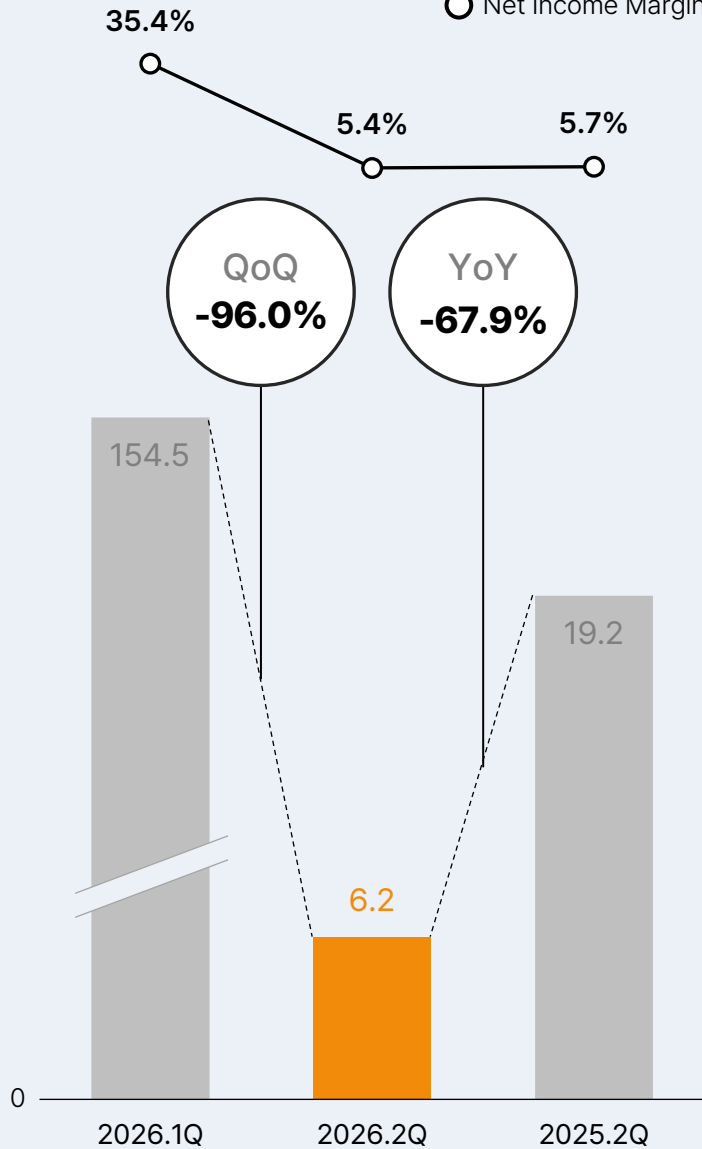
Unit : billion KRW



\* D&A : Depreciation & Amortization

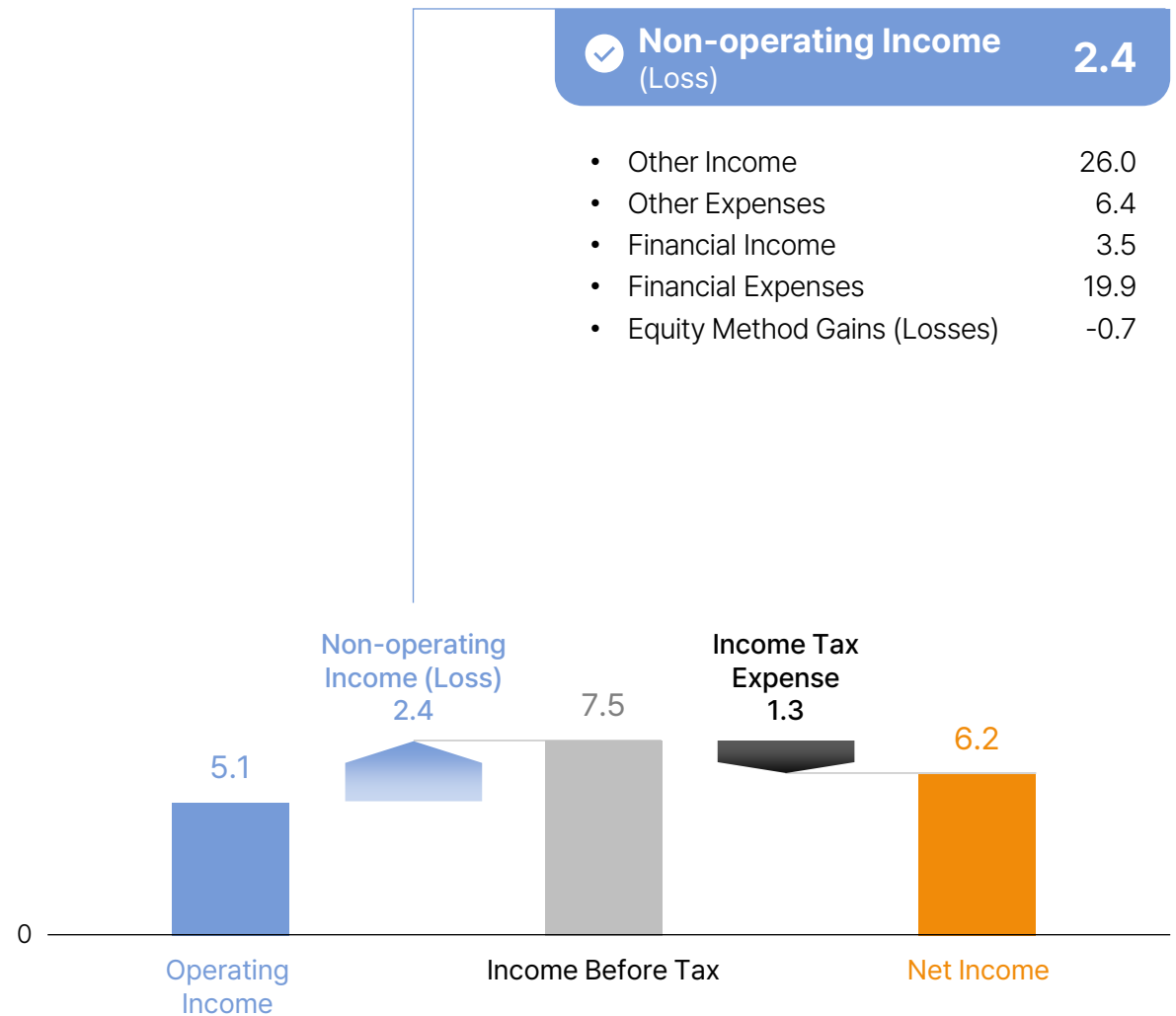
Net Income

Unit : billion KRW, %  
○ Net Income Margin



Net Income Analysis

Unit : billion KRW

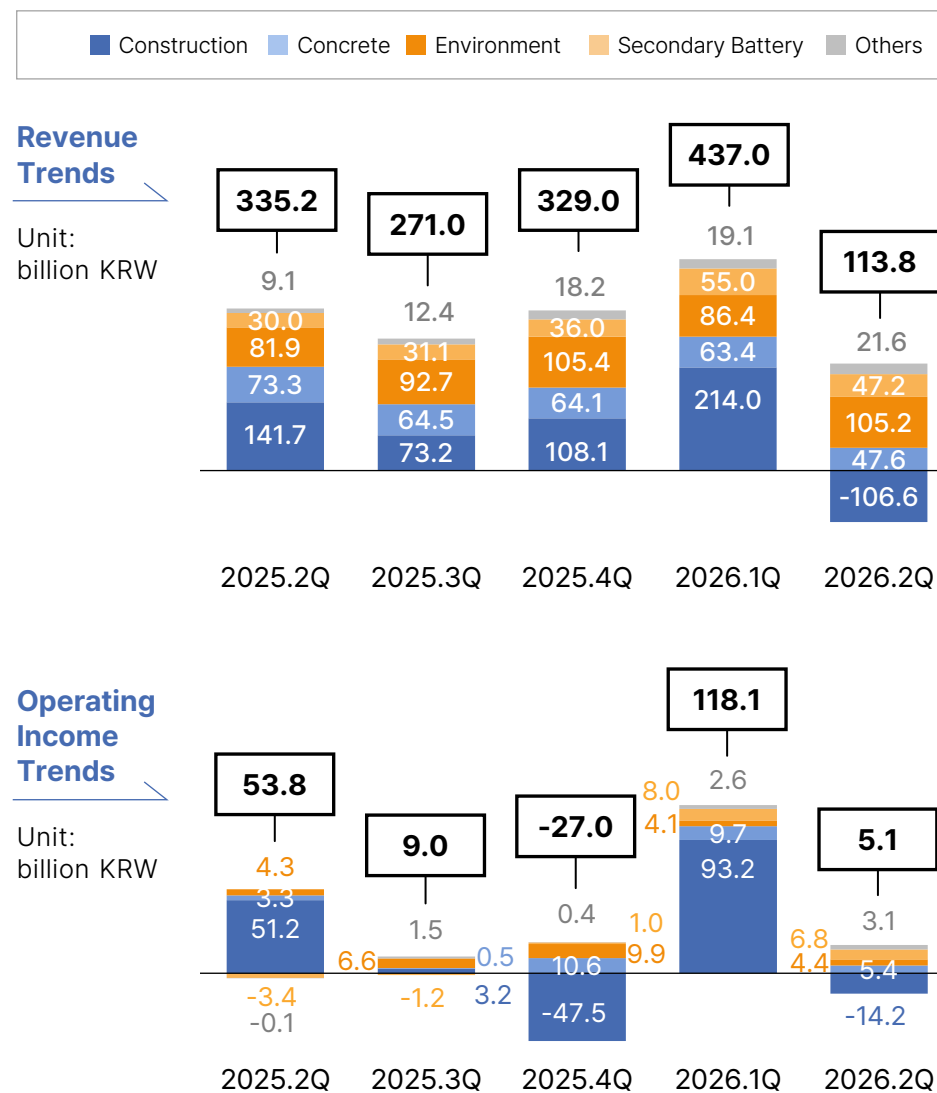


## ● Revenue and Earnings Overview

Unit : billion KRW, %

| Type              | 2025  |       |        | 2026  |       |
|-------------------|-------|-------|--------|-------|-------|
|                   | 2Q    | 3Q    | 4Q     | 1Q    | 2Q    |
| Revenue           | 335.2 | 271.0 | 329.0  | 437.0 | 113.8 |
| Operating Income  | 53.8  | 9.0   | -27.0  | 118.1 | 5.1   |
|                   | 16.1% | 3.3%  | -8.2%  | 27.0% | 4.5%  |
| EBITDA            | 65.5  | 20.4  | -18.3  | 127.9 | 15.0  |
|                   | 19.5% | 7.5%  | -5.6%  | 29.3% | 13.1% |
| Income Before Tax | 29.9  | -15.4 | -91.0  | 201.1 | 7.5   |
|                   | 8.9%  | -5.7% | -27.6% | 46.0% | 6.6%  |
| Net Income        | 19.2  | -12.6 | -78.7  | 154.5 | 6.2   |
|                   | 5.7%  | -4.7% | -23.9% | 35.4% | 5.4%  |

## ● Revenue and Operating Income by Business Division



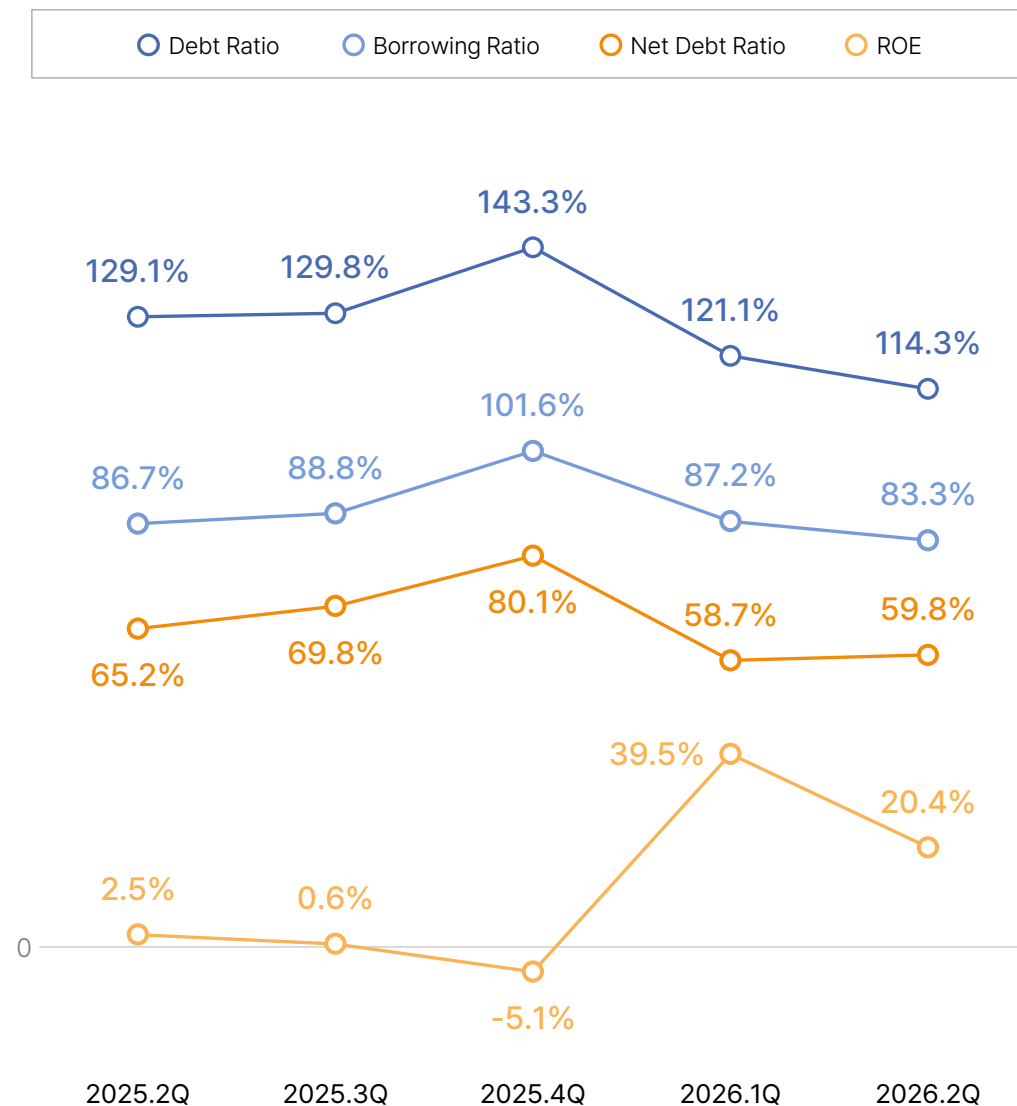
## Balance Sheet

Unit : billion KRW

| Type                       | 2025.2Q | 2026.1Q | 2026.2Q |
|----------------------------|---------|---------|---------|
| Assets                     | 3,532.2 | 3,461.1 | 3,372.8 |
| Cash and Cash Equivalents  | 331.4   | 445.5   | 370.1   |
| Liabilities                | 1,990.1 | 1,895.7 | 1,799.2 |
| Borrowings                 | 1,337.1 | 1,364.8 | 1,311.3 |
| Equity                     | 1,542.1 | 1,565.5 | 1,573.6 |
| Book Value per Share (won) | 51,335  | 49,472  | 49,606  |

## Financial Ratios

Unit : %



# 02

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## PERFORMANCE by Business Divisions

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### 2-1 Performance by Business Divisions

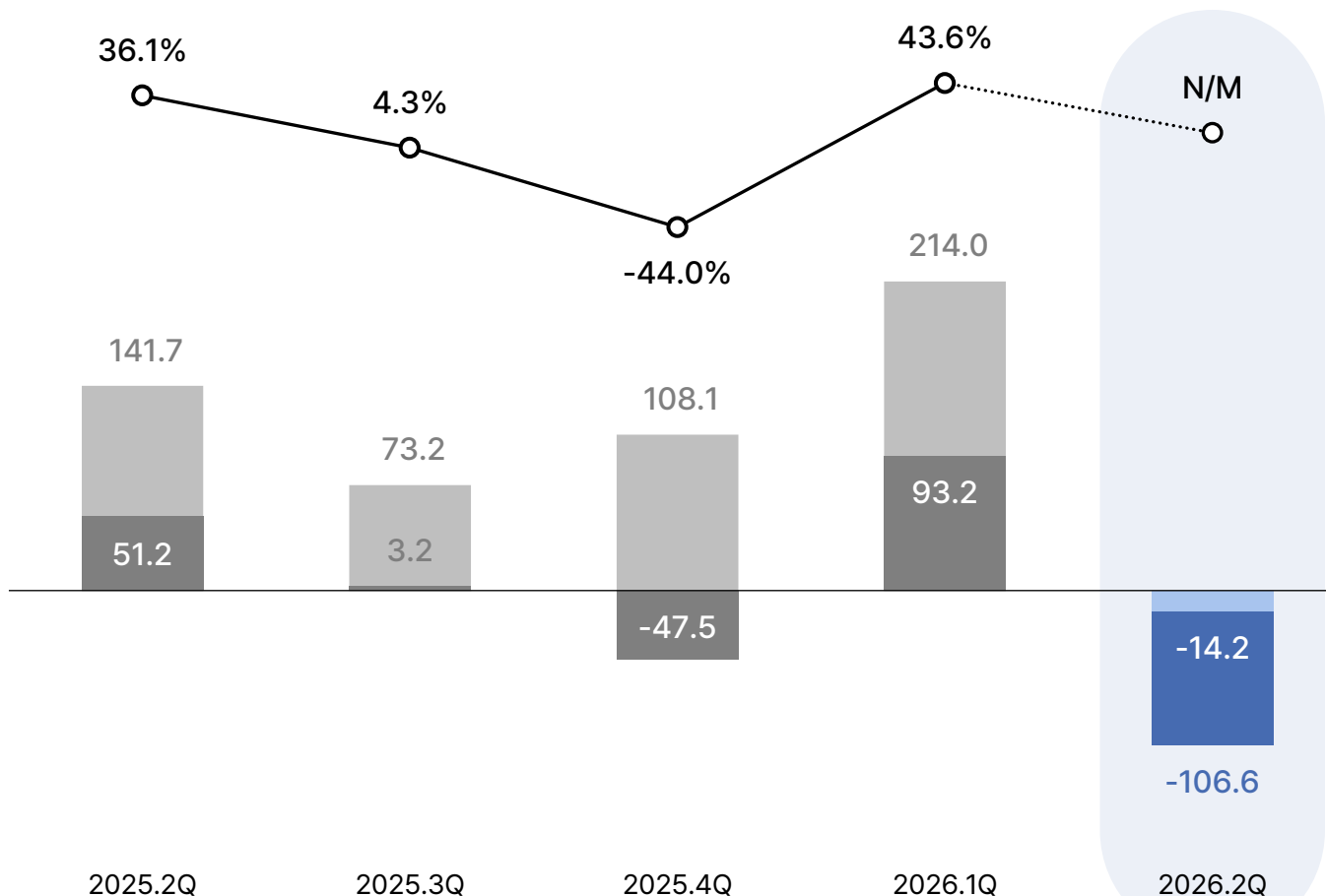
## Construction

Concrete | Environment | Secondary Battery

### ● Revenue & Operating Income (Margin)

Unit : billion KRW

■ Revenue ■ Operating Income ○ Operating Income Margin



## Financial Highlights & Outlook

### Construction

#### ✓ Performance Analysis

- Termination of existing presale contracts and resale in progress for Goyang Deokeun DMC IS BIZ Tower Central (8-9-10BL)
- Reversal of KRW 180.7 billion in previously recognized revenue and KRW 102.3 billion in cost of revenue
- Reversal of KRW 52.2 billion of the allowance for doubtful accounts
- Excluding the impact of contract terminations, revenue was KRW 74.1 billion and operating income was KRW 12.0 billion

#### ✓ Business Outlook

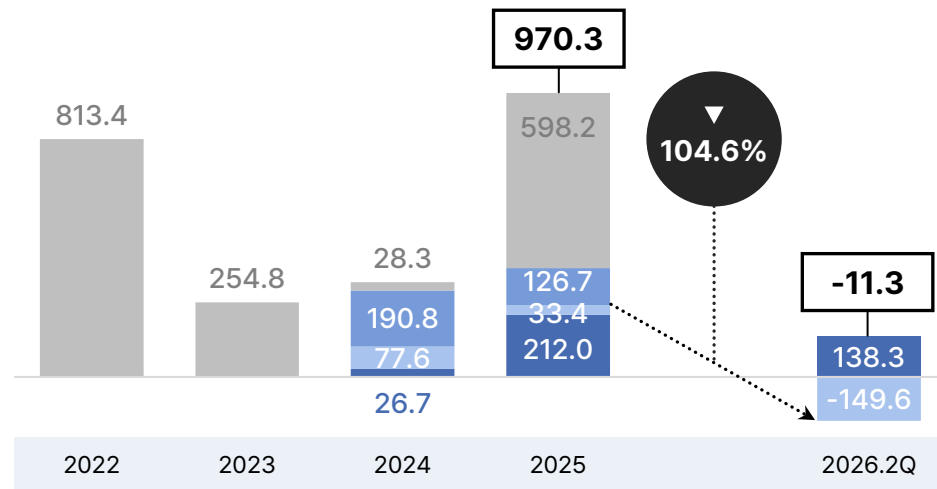
- Move-ins and revenue recognition for the remaining units of Goyang Deokeun DMC IS BIZ Tower Hangang (6-7BL) continue after the designated move-in period, but the pace of move-ins is expected to gradually slow
- Presale contracts for Gyeongsan PENTAHILLS W Phase 1 are currently being signed

Construction

Concrete | Environment | Secondary Battery

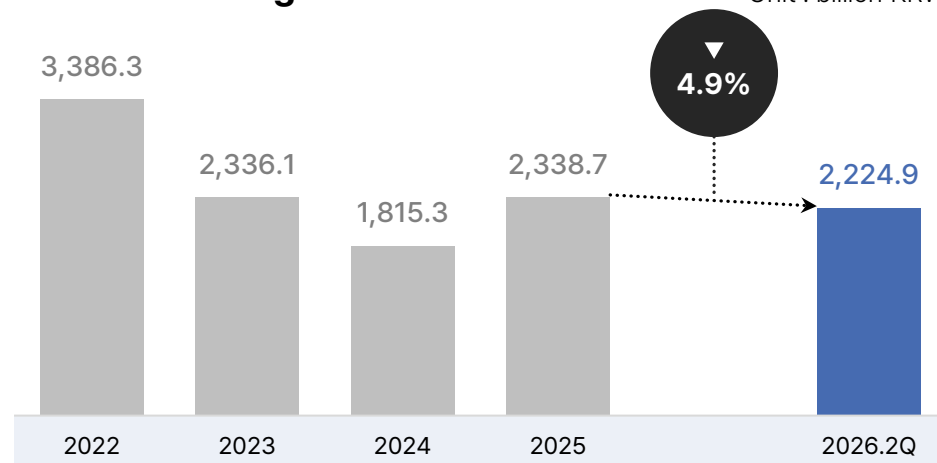
● New Orders

1Q 2Q 3Q 4Q Unit : billion KRW



● Order Backlog

Unit : billion KRW



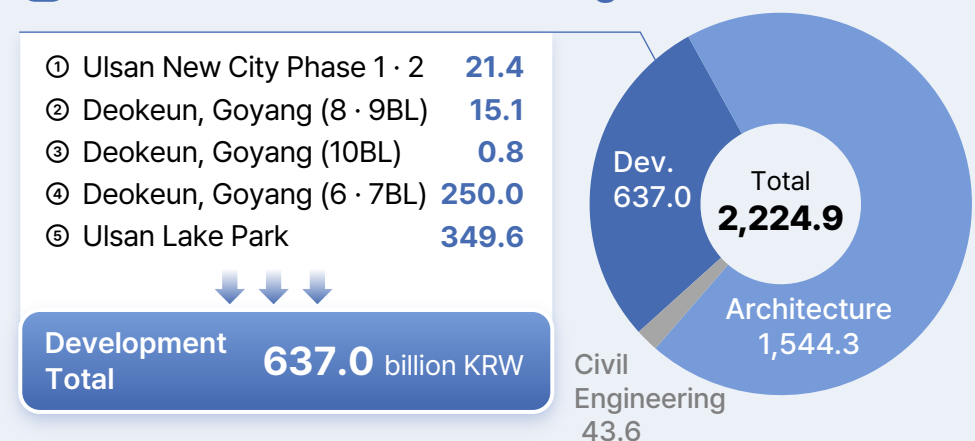
✓ Breakdown of New Orders

Unit : billion KRW



✓ Breakdown of Order Backlog

Unit : billion KRW



\* Projects planned for presales are not included in the order backlog

## 2-1 Performance by Business Divisions

### Construction

Concrete | Environment | Secondary Battery

#### Projects In Progress

Unit :  
billion KRW

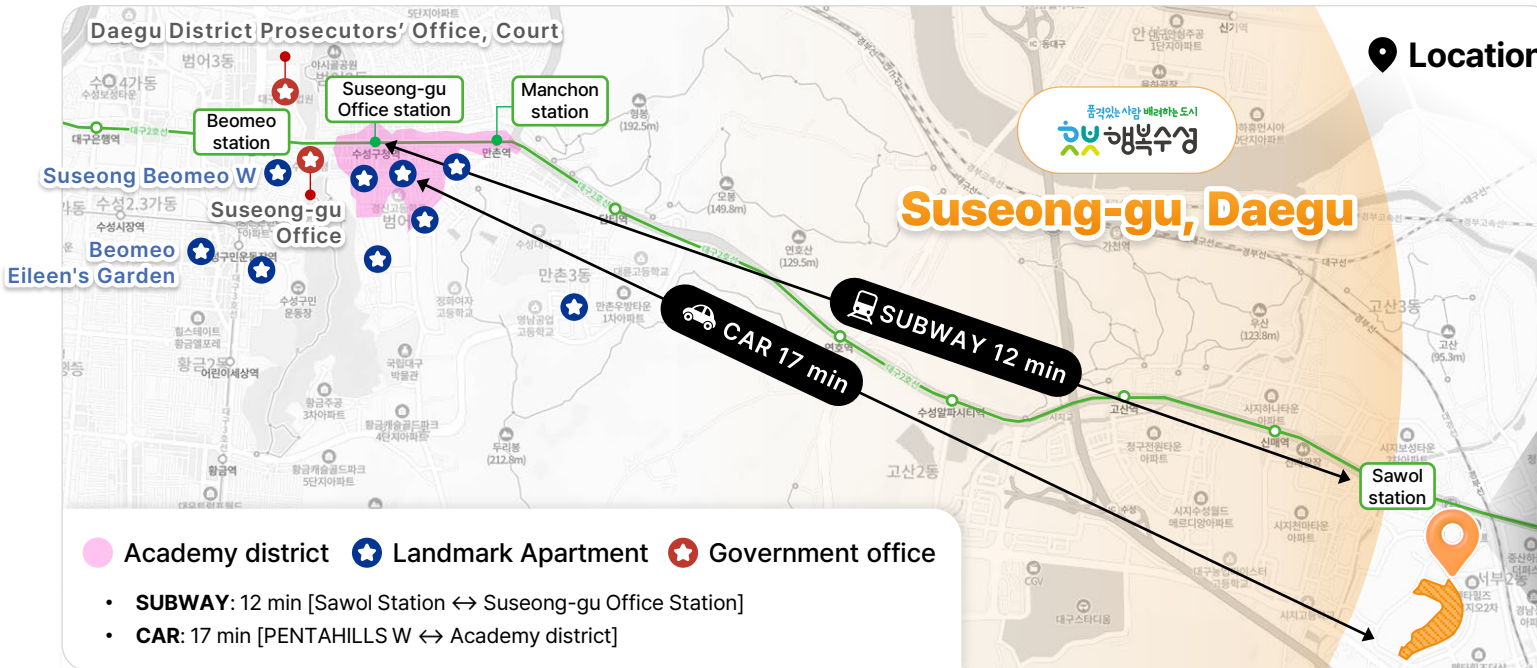
| Type        | Site Name                                          | Construction Period | Progress | No. of Households | Development/<br>Contract Amount | Revenue<br>Recognition       |
|-------------|----------------------------------------------------|---------------------|----------|-------------------|---------------------------------|------------------------------|
| Development | Ulsan New City Eileen's Garden Phase 2             | 2021.03 - 2024.06   | 100.0%   | 967               | 535.7                           | Transferred                  |
|             | IS BIZ Tower Central, DMC, Deokeun, Goyang (8,9BL) | 2022.04 - 2025.03   | 100.0%   | -                 | 398.5                           | In Progress ·<br>Transferred |
|             | IS BIZ Tower Central, DMC, Deokeun, Goyang (10BL)  | 2022.04 - 2024.12   | 100.0%   | -                 | 197.1                           | In Progress ·<br>Transferred |
|             | IS BIZ Tower Hangang, DMC, Deokeun, Goyang (6,7BL) | 2022.10 - 2025.11   | 100.0%   | -                 | 507.5                           | Transferred                  |
|             | Ulsan Lake Park Eileen's Garden Phase 1            | 2025.11 - 2028.05   | 0.0%     | 310               | 210.9                           | TBD                          |
|             | Ulsan Lake Park Eileen's Garden Phase 2            | 2025.11 - 2028.09   | 0.0%     | 210               | 138.7                           | TBD                          |
|             | Gyeongsan Pentahills W Phase 1                     | 2026.05 - 2030.10   | 0.0%     | 1,712             | -                               | TBD                          |
| Subtotal    |                                                    |                     |          | 3,199             | 1,988.4                         |                              |
| Total       |                                                    |                     |          | 3,199             | 1,988.4                         |                              |

#### Planned Projects

Unit :  
billion KRW

| Presale Schedule | Site Name                                                                          | No. of Households | Development/<br>Contract Amount | Development/<br>Contract |
|------------------|------------------------------------------------------------------------------------|-------------------|---------------------------------|--------------------------|
| 2026             | Housing Redevelopment Maintenance Project, B-14 District, Nam-gu, Ulsan            | 1,521             | 450.2                           | Contract                 |
|                  | Subtotal                                                                           | 1,521             | 450.2                           |                          |
| TBD              | Daegu Seobongdeok Housing Redevelopment Project                                    | 538               | 179.4                           | Contract                 |
|                  | Small-scale Reconstruction Project, Lucky 5th, Bokhyeon-dong, Daegu                | 175               | 42.7                            | Contract                 |
|                  | Small-scale Reconstruction Project, Hyeopjin Apt Complex 1, Bokhyeon-dong, Daegu   | 114               | 29.7                            | Contract                 |
|                  | Small-scale Reconstruction Project, Hyeopjin Apt Complex 2/3, Bokhyeon-dong, Daegu | 152               | 42.1                            | Contract                 |
|                  | Ulsan Cheonsang District Urban Development Project (Civil Works)                   | -                 | 43.6                            | Contract                 |
|                  | Street Housing Maintenance Project in the Taewon Apartment Area, Busan             | 255               | 68.3                            | Contract                 |
|                  | Dongseo Town Small-scale Reconstruction Project, Daegu                             | 204               | 42.1                            | Contract                 |
|                  | Street Housing Maintenance Project, Nakwon Apt., Jisan-dong, Daegu                 | 169               | 36.6                            | Contract                 |
|                  | Hongdo-dong District 2, Daejeon                                                    | 461               | 158.6                           | Contract                 |
|                  | Street Housing Maintenance Project, Taeyang-jigu, Daemyeong-dong, Daegu            | 216               | 53.1                            | Contract                 |
|                  | Street Housing Maintenance Project, Jelimeunma APT., Daegu                         | 188               | 46.5                            | Contract                 |
|                  | Street Housing Maintenance Project, Hyomok-Dong, Daegu                             | 181               | 53.6                            | Contract                 |
|                  | Daegu Wondae 2-ga Housing Redevelopment Project                                    | 927               | 341.3                           | Contract                 |
|                  | Gyeongsan Pentahills W Phase 2                                                     | 1,731             | TBD                             | Development              |
|                  | Yongho-dong, Nam-gu, Busan                                                         | 288               | TBD                             | Development              |
|                  | Goyang Deokeun District 1-5BL                                                      | -                 | TBD                             | Development              |
| Subtotal         |                                                                                    | 5,599             | 1,137.7                         |                          |
| Total            |                                                                                    | 7,120             | 1,588.0                         |                          |

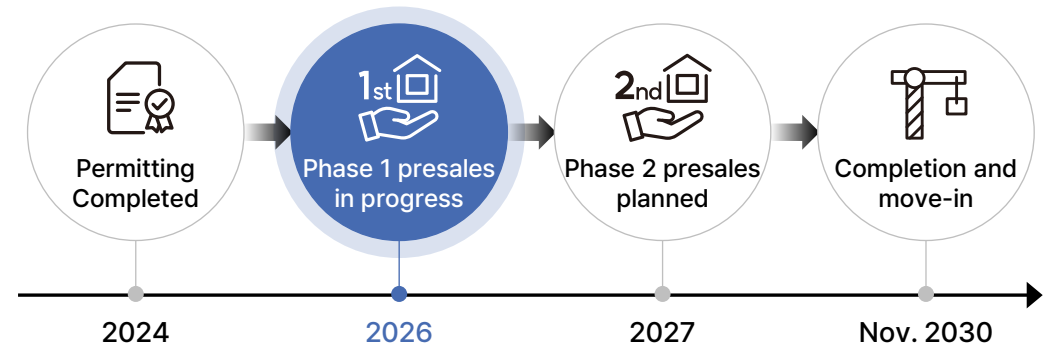
## PENTAHILLS W



### Business Overview

|                 |                                                                                   |
|-----------------|-----------------------------------------------------------------------------------|
| Location        | Block A2-1, Jungsan-dong, Gyeongsan-si, Gyeongsangbuk-do                          |
| Scale           | B6-59F   18 Buildings   3,443 Units (Total for Phase 1·2)                         |
| Area            | Site Area: 106,279m <sup>2</sup>   Total Floor Area: 913,158m <sup>2</sup>        |
| Characteristics | ① Convenient access to Suseong-gu, Daegu ② Lake view ③ Three-sided balcony design |

### Schedule



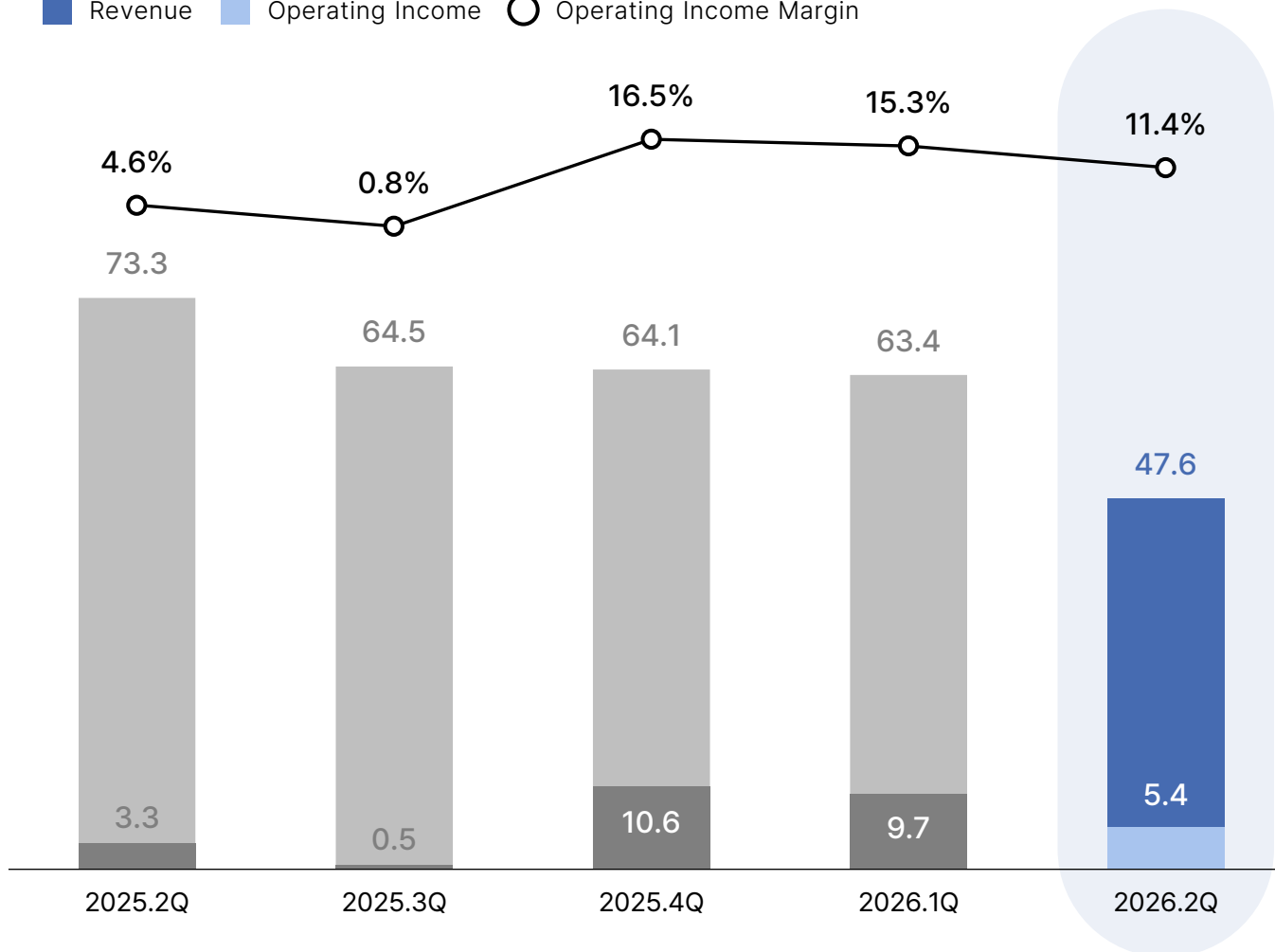


Construction | Environment | Secondary Battery

## ● Revenue & Operating Income (Margin)

Unit : billion KRW

■ Revenue ■ Operating Income ○ Operating Income Margin



## Financial Highlights & Outlook

Concrete

### ✓ Performance Analysis

- **PC**
  - Revenue decreased QoQ due to the impact of concentrated production and deliveries for Pyeongtaek P5 in 1Q
- **PILE**
  - Revenue and profit increased due to higher selling prices and increased shipments of large-diameter PILE for semiconductor plants in Yongin and Cheongju
  - Performance improvement continued following the return to profitability in 1Q

### ✓ Business Outlook

- **PC**
  - Maintained a high plant utilization rate by securing orders mainly for Samsung semiconductor projects
  - Pursuing new orders for semiconductor projects in Yongin and Cheongju
- **PILE**
  - Continued shipments of large-diameter PILE for semiconductor plants in Yongin and Cheongju
  - Responding to increasing demand by restarting some production lines at the Cheongyang plant



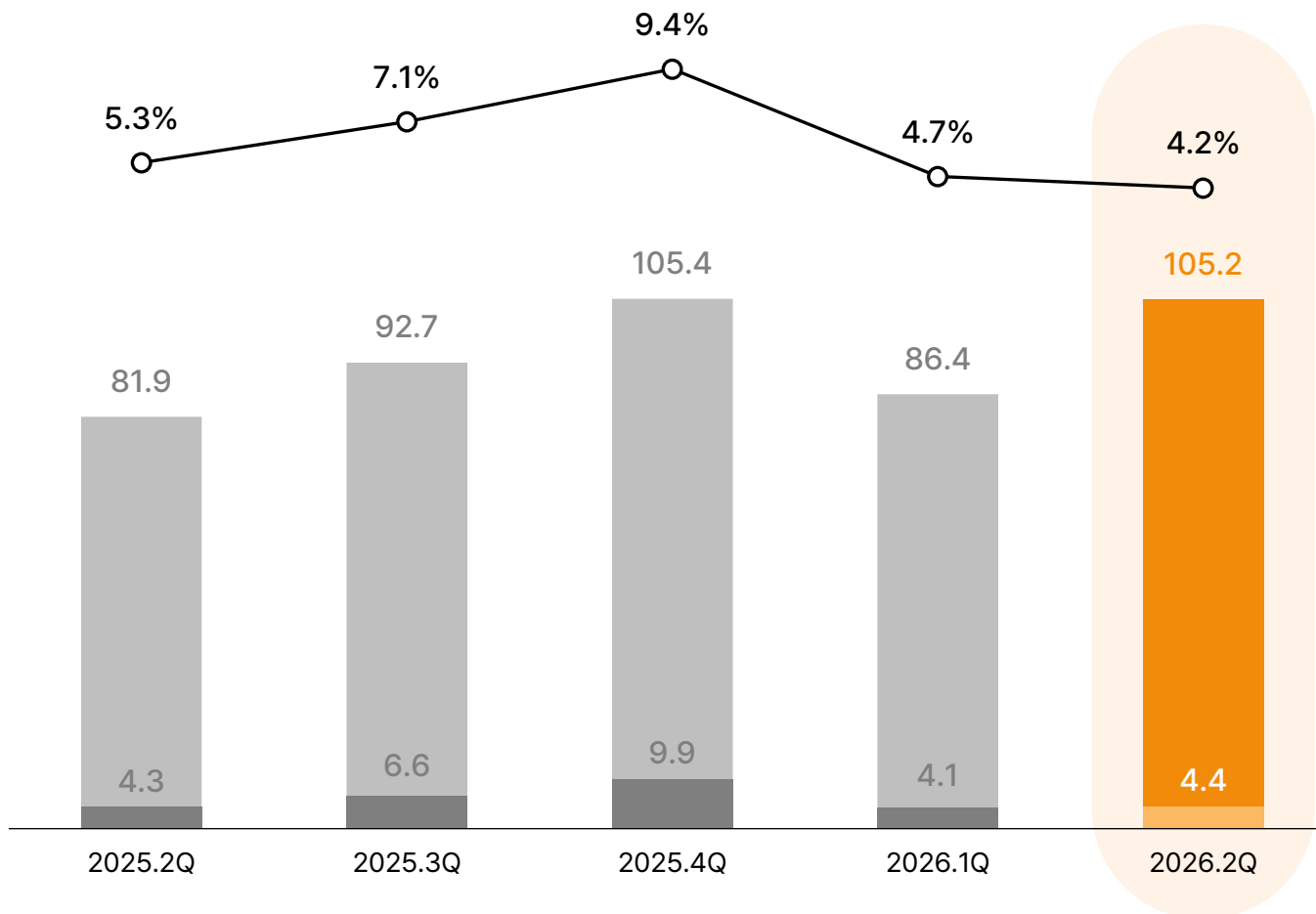
## Environment

Construction | Concrete | Secondary Battery

### ● Revenue & Operating Income (Margin)

Unit : billion KRW

■ Revenue ■ Operating Income ○ Operating Income Margin



## Financial Highlights & Outlook

### Environment

#### ✓ Performance Analysis

- **Insun E&T**
  - Improved operating performance driven by increased construction waste treatment volume and scrap metal sales from automobile recycling
  - Operating income improvement was limited due to the recognition of property tax in 2Q

#### • Environment & Energy Solution

- Increased construction revenue driven by progress at existing project sites and the commencement of new projects

#### ✓ Business Outlook

- **Insun E&T**
  - Gradual recovery in the construction waste market and continued strength in automobile recycling scrap metal prices are expected
- **Environment & Energy Solution**
  - Continued performance growth driven by new orders and higher project completion rates
  - The Saemangeum project is expected to begin making a significant contribution to revenue from 2027



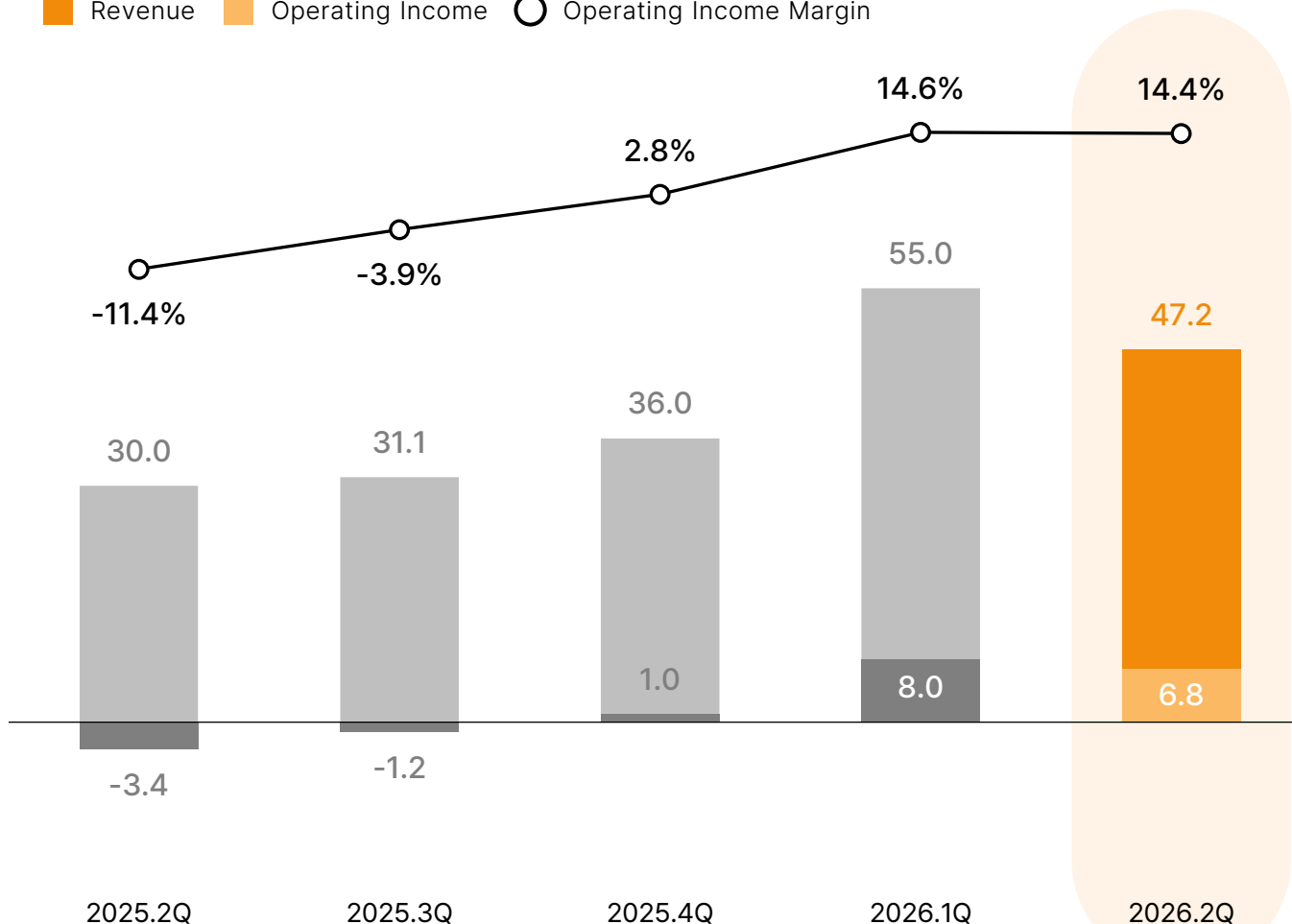
## Secondary Battery

Construction | Concrete | Environment

### ● Revenue & Operating Income (Margin)

Unit : billion KRW

■ Revenue ■ Operating Income ○ Operating Income Margin



## Financial Highlights & Outlook

### Secondary Battery

#### ✓ Performance Analysis

- Continued solid profitability from 1Q, driven by higher prices of key metals and low-cost raw materials secured in advance
- Plant utilization remained at a similar level to the previous quarter due to constraints in raw material (scrap) supply

#### ✓ Business Outlook

- Profitability is expected to decline in 3Q compared to 1H due to lower metal prices and the continued strength of the Korean won
- Seeking to preserve profitability through stable raw material procurement and cost management

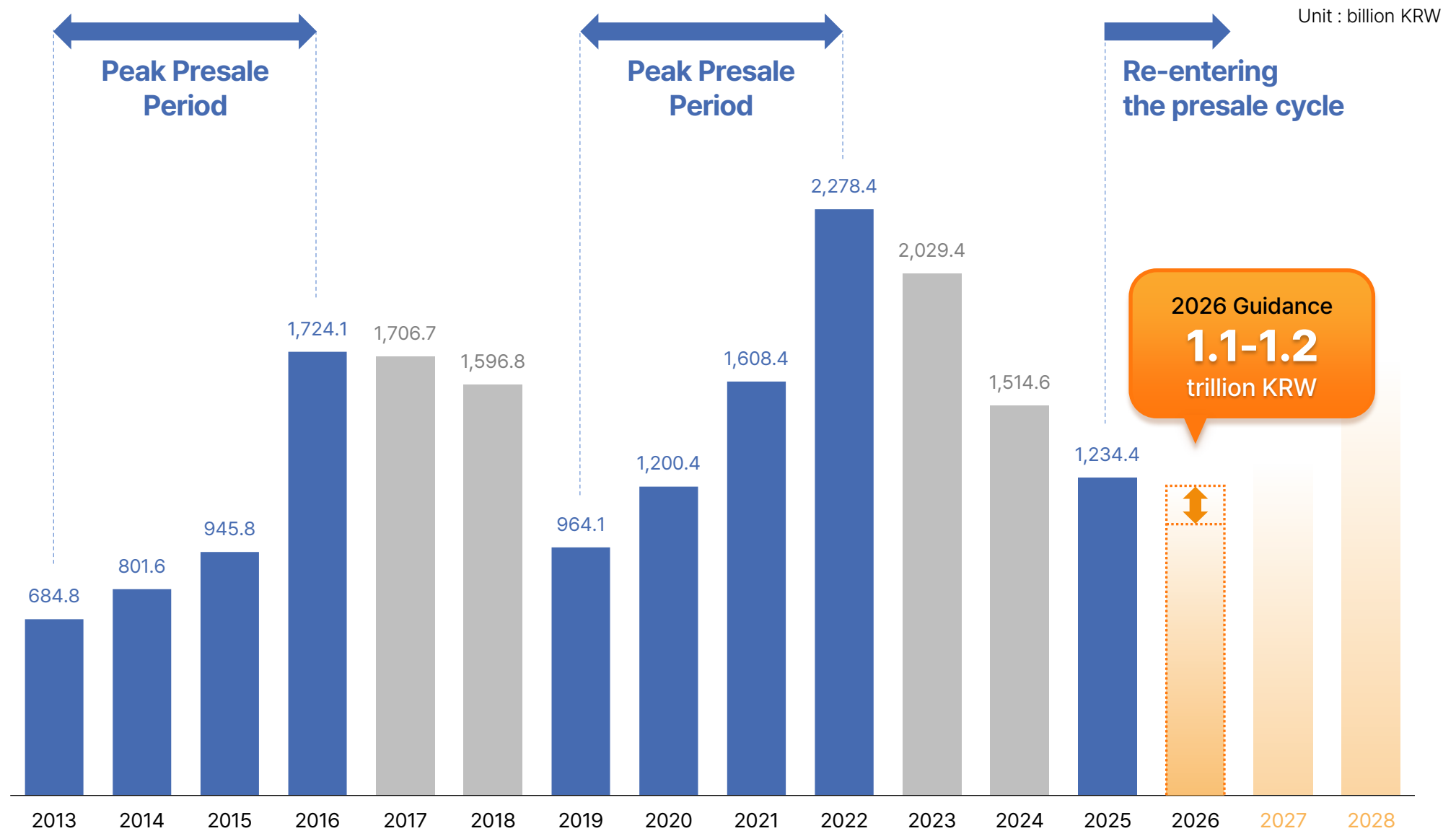
# 3

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## 2026 Revenue Guidance

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### 3-1 2026 Revenue Guidance



# 4

## APPENDIX

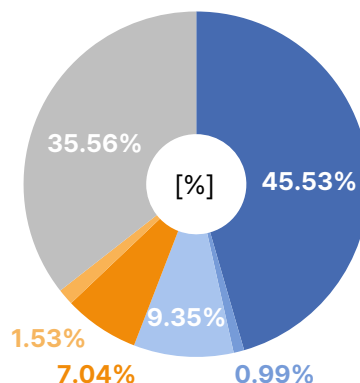
- 4-1 Organizational Chart and Ownership Structure
- 4-2 Business Areas
- 4-3 CAPA by Segment
- 4-4 Shareholder Returns
- 4-5 Financial Statement



## Company Overview

|                       |                                                                        |
|-----------------------|------------------------------------------------------------------------|
| Company Name          | IS Dongseo Co., Ltd.                                                   |
| CEO                   | CEOs Bae Gi-mun and Nam Byeong-ok                                      |
| Date of Establishment | 1989. 03. 07                                                           |
| Capital               | 15.4 billion KRW                                                       |
| Number of Employees   | 346                                                                    |
| Key Businesses        | General construction and concrete product manufacturing                |
| Address               | 50, Eutteum-ro, Deogyang-gu, Goyang-si, Gyeonggi-do, Republic of Korea |
| Website               | www.isdongseo.co.kr                                                    |

## Shareholders



\* As of June 30, 2026

| Name                                   | Number of shares  | Ownership(%)  |
|----------------------------------------|-------------------|---------------|
| IS Holdings Ltd.                       | 13,743,443        | 45.53         |
| Munam Scholarship & Culture Foundation | 300,000           | 0.99          |
| Kwon Hyuk-woon and related parties     | 2,821,526         | 9.35          |
| Foreign Investors                      | 2,123,860         | 7.04          |
| Treasury shares                        | 462,308           | 1.53          |
| Other shareholders                     | 10,735,839        | 35.56         |
| <b>Total</b>                           | <b>30,186,976</b> | <b>100.00</b> |

## Construction

| Revenue                  | Revenue Mix   |
|--------------------------|---------------|
| <b>107.3</b> billion KRW | <b>19.4</b> % |

### Key Business

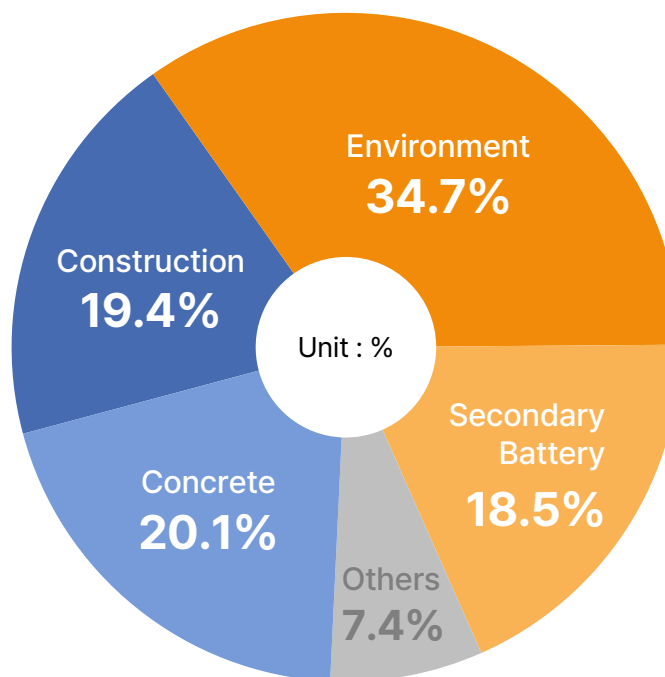
|                   |                                                                                                                                                                                                                 |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>IS Dongseo</b> | <ul style="list-style-type: none"> <li>• Apartment (Eileen's Garden)</li> <li>• Residential &amp; Commercial Complex (W)</li> <li>• Knowledge Industry Center</li> <li>• Development and Contracting</li> </ul> |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

## Concrete

| Revenue                  | Revenue Mix   |
|--------------------------|---------------|
| <b>111.0</b> billion KRW | <b>20.1</b> % |

### Key Business

|                   |                                                                                                                    |
|-------------------|--------------------------------------------------------------------------------------------------------------------|
| <b>IS Dongseo</b> | <ul style="list-style-type: none"> <li>• Construction/Civil Engineering PC, Segment</li> <li>• PHC Pile</li> </ul> |
|-------------------|--------------------------------------------------------------------------------------------------------------------|



\* Based on consolidated results for 1H 2026

## Environment

| Revenue                  | Revenue Mix   |
|--------------------------|---------------|
| <b>191.6</b> billion KRW | <b>34.7</b> % |

### Key Business

|                                          |                                                                                                                                                             |
|------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Insun E&amp;T</b>                     | <ul style="list-style-type: none"> <li>• Construction Waste Treatment</li> <li>• Waste Incineration and Landfill</li> <li>• Automobile Recycling</li> </ul> |
| <b>Environment &amp; Energy Solution</b> | <ul style="list-style-type: none"> <li>• Environmental Facility EPC</li> <li>• Environmental Facility O&amp;M</li> </ul>                                    |

## Secondary Battery

| Revenue                  | Revenue Mix   |
|--------------------------|---------------|
| <b>102.2</b> billion KRW | <b>18.5</b> % |

### Key Business

|                       |                                                                                                 |
|-----------------------|-------------------------------------------------------------------------------------------------|
| <b>IS Ecosolution</b> | <ul style="list-style-type: none"> <li>• Pre- and Post-processing of Waste Batteries</li> </ul> |
| <b>BTS Technology</b> | <ul style="list-style-type: none"> <li>• Pre-processing of Waste Batteries</li> </ul>           |

### Icheon Factory



**Area** 150,778m<sup>2</sup>  
**Products** PC products  
**Capacity** 1,000 tons/day

### Cheongyang Factory



**Area** 126,106m<sup>2</sup>  
**Products** PHC PILE  
**Capacity** 800 tons/day  
 [Partial Operation]

Concrete Environment Secondary Battery



### Eumseong Factory



**Area** 262,111m<sup>2</sup>  
**Products** PHC PILE | PC products  
**Capacity** 900 tons/day | 250 tons/day

### Changnyeong Factory



**Area** 96,420m<sup>2</sup>  
**Products** PHC PILE  
**Capacity** 700 tons/day [Shutdown]

## Ilsan Headquarters

### [Insun E&T]

Construction waste collection, transport, intermediate processing, and business management

|                                      |                                            |
|--------------------------------------|--------------------------------------------|
| Construction waste landfill facility | 4,800 tons/day<br>1,280,468 m <sup>2</sup> |
|--------------------------------------|--------------------------------------------|

### [Insunmotors]

Management of vehicle dismantling and recycling operations

|                     |              |
|---------------------|--------------|
| Vehicle Dismantling | 120 cars/day |
|---------------------|--------------|

## Icheon branch

### [Insun E&T]

Construction waste collection, transport, and intermediate processing

### [Insunmotors]

Vehicle Shredding and Recycling

|                   |              |
|-------------------|--------------|
| Vehicle Shredding | 800 tons/day |
|-------------------|--------------|

## Sejong branch

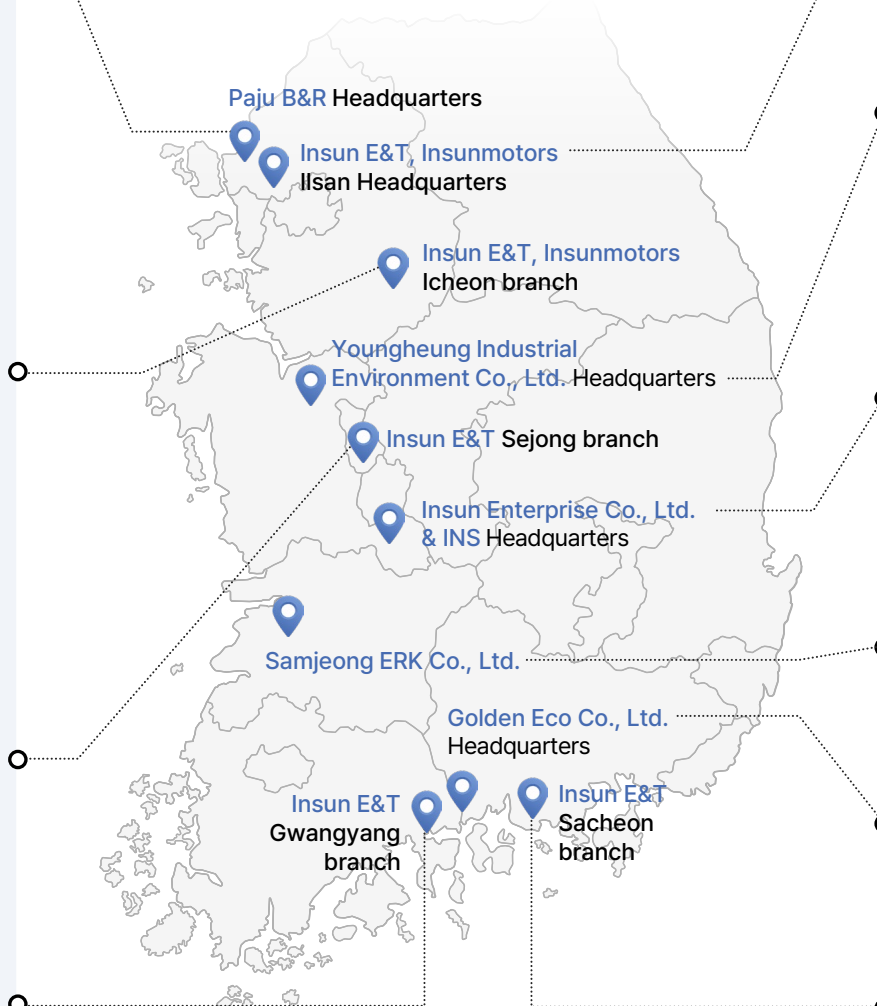
Construction waste collection, transport, and intermediate processing

|                    |                |
|--------------------|----------------|
| Construction Waste | 3,200 tons/day |
|--------------------|----------------|

## Gwangyang branch

Final Waste Treatment

|          |             |                   |
|----------|-------------|-------------------|
| Concrete | Environment | Secondary Battery |
|----------|-------------|-------------------|



## Paju B&R Co., Ltd. Headquarters

Construction waste collection, transport, and intermediate processing

|                    |                |
|--------------------|----------------|
| Construction Waste | 4,000 tons/day |
|--------------------|----------------|

## Youngheung Industrial Environment Co., Ltd. Headquarters

Construction waste collection, transport, and intermediate processing  
Incineration

|                                 |                                |
|---------------------------------|--------------------------------|
| Construction Waste Incineration | 3,680 tons/day<br>192 tons/day |
|---------------------------------|--------------------------------|

## Insun Enterprise Co., Ltd. & INS Headquarters

Construction waste collection, transport, and intermediate processing

|                    |                |
|--------------------|----------------|
| Construction Waste | 2,550 tons/day |
|--------------------|----------------|

## Samjeong ERK Co., Ltd.

Final Waste Treatment

## Golden Eco Co., Ltd. Headquarters

Final Waste Treatment

## Sacheon branch

Final Waste Treatment

Anyang Headquarters

Seoul Office

Paju Environmental Center  
Complex Treatment Facility

Unjeong Environmental Center  
Complex Treatment Facility

Uijeongbu Food Environment Center  
Complex Treatment Facility

Hwaseong Dongtan Food Environment Center  
Complex Treatment Facility

Hwaseong Green Environment Center  
Incineration

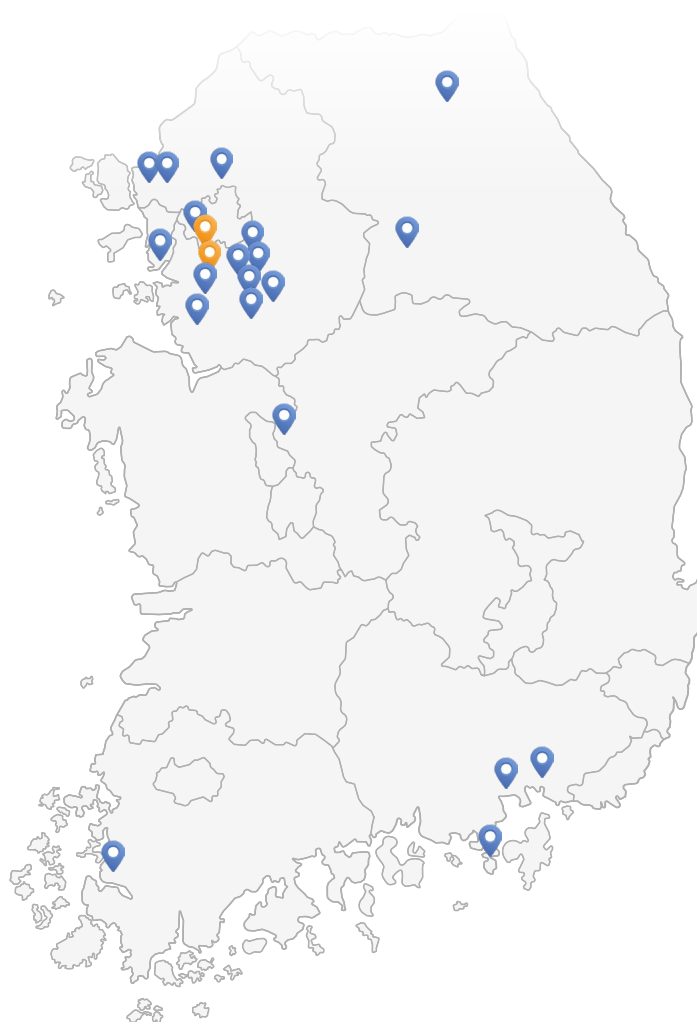
Suwon Environmental Center  
Incineration

Gwacheon Environmental Center  
Complex Treatment Facility

Yongin Sludge Environmental Center  
Complex Treatment Facility

Yangcheon Environmental Center  
Incineration

Concrete Environment Secondary Battery



Hanam Environmental Center  
Complex Treatment Facility  
(First Underground Facility in Korea)

Pangyo Environmental Center  
Incineration

Changwon Environmental Center  
Complex Treatment Facility

Seongnam Sludge Environmental Center  
Complex Treatment Facility

Inje Recycling Environmental Center  
Sorting for Recycling

Yangyang Environmental Center  
Complex Treatment Facility

Wonju Environmental Center  
Conversion of Dried Sewage Sludge to Fuel

Cheongju Food Wastewater Environment Center  
Biogas Production

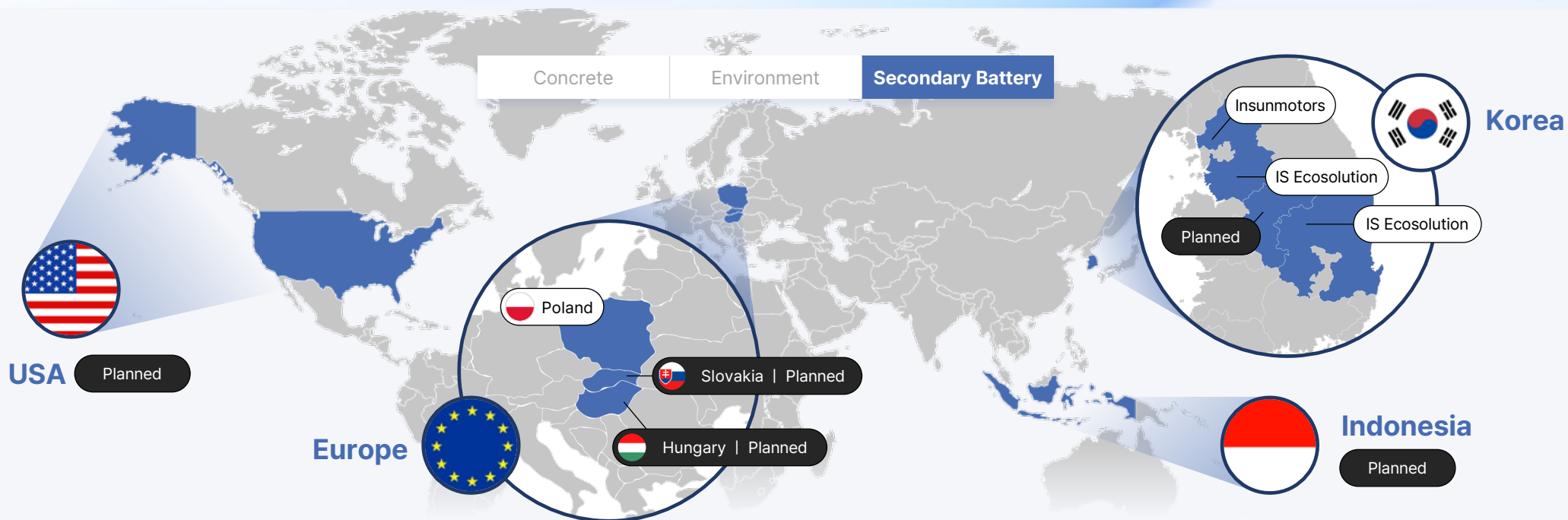
Namdong-gu Food Environment Center  
Conversion of Food Waste to Animal Feed

Mokpo Environmental Center  
Conversion of Dried Sewage Sludge to Fuel

Changwon Masan Environmental Center  
Conversion of Food Waste to Animal Feed

Tongyeong Environmental Center  
Complex Treatment Facility

## 4-3 CAPA by Segment : Secondary Battery

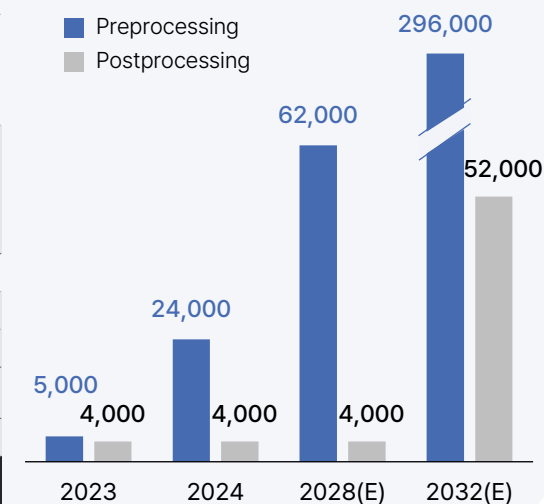


Unit : tons/year

| Area          | Production Infrastructure |                                                       | Waste Battery Processing | Preprocessing (Input Volume) | Postprocessing (Production Volume)                                                | Notes                                                                                                               |
|---------------|---------------------------|-------------------------------------------------------|--------------------------|------------------------------|-----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|
| Domestic      | Insunmotors               | Goyang-si, Gyeonggi-do                                | 7,500                    |                              |                                                                                   |                                                                                                                     |
|               | IS Ecosolution            | Hwaseong-si, Gyeonggi-do<br>Gumi-si, Gyeongsangbuk-do |                          | 12,000                       | Lithium carbonate 1,200<br>Lithium phosphate 520<br>NCM composite solution 18,000 | NCM composite solution is measured on a solution basis and is equivalent to approximately 2,000 tons of solid metal |
|               | Planned                   | Cheongju-si, Chungcheongbuk-do                        |                          | 7,000                        |                                                                                   | Approx. 30,000-pyeong site planned in Ochang Technopolis→ Preprocessing facilities under planning                   |
| Europe        | BTS Technology            | Poland                                                |                          | 12,000                       |                                                                                   |                                                                                                                     |
|               | Planned                   | Slovakia                                              |                          | 10,000                       |                                                                                   |                                                                                                                     |
|               | Planned                   | Hungary                                               |                          | 7,000                        |                                                                                   |                                                                                                                     |
| North America | Planned                   | USA                                                   |                          | 7,000                        |                                                                                   |                                                                                                                     |
| Others        | Planned                   | Indonesia                                             |                          | 7,000                        |                                                                                   |                                                                                                                     |
| Total         |                           |                                                       | 7,500                    | 62,000                       |                                                                                   |                                                                                                                     |

### ● Production CAPA Plan

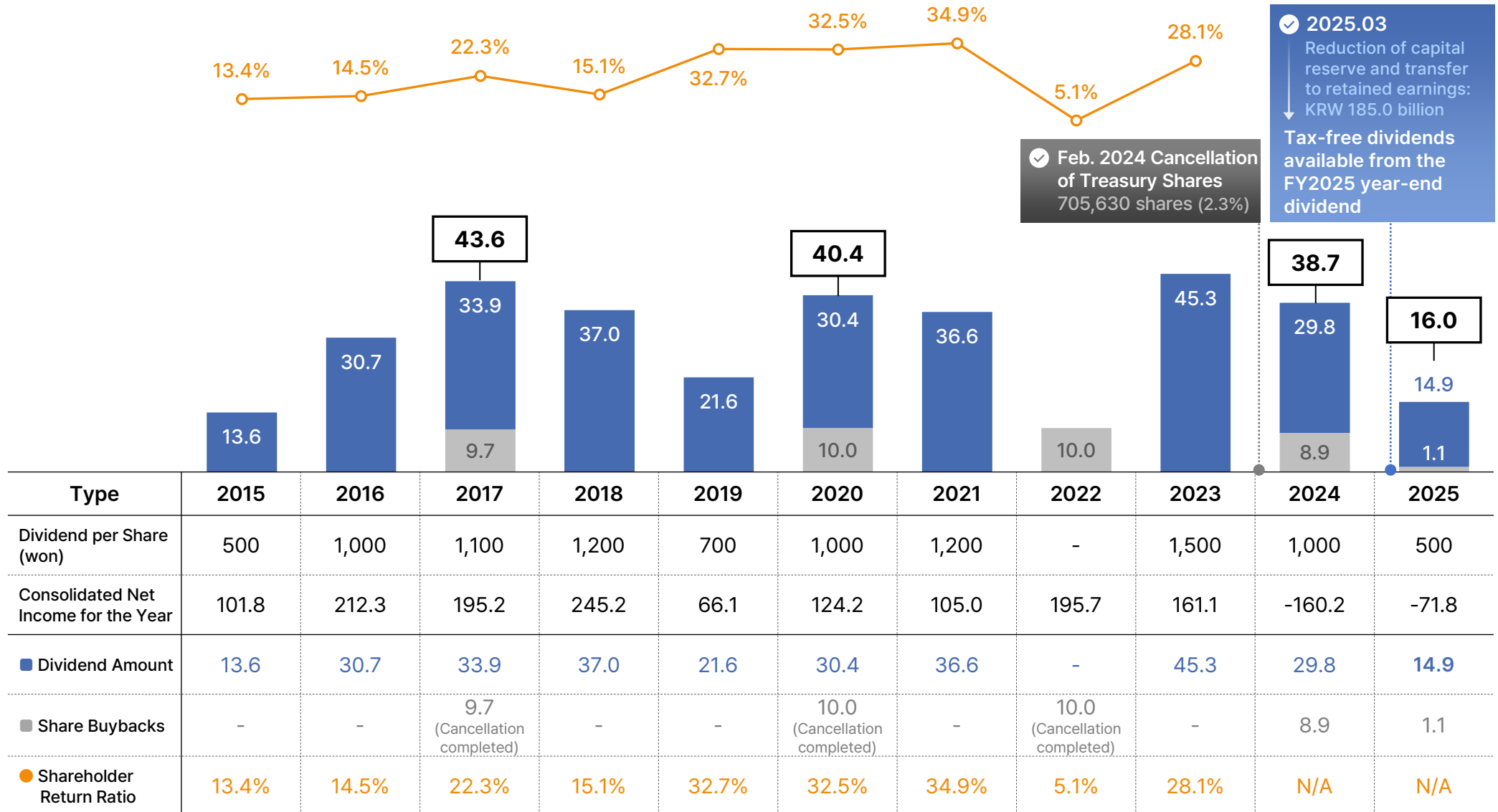
Unit : tons



## 4-4 Shareholder Returns

### Dividends and Share Buybacks

■ Dividend Amount ■ Shareholder Return Ratio ○ Dividend per Share Unit : billion KRW



● Consolidated Income Statement

Unit : billion KRW

| Type                                       | 2024  |        |         | 2025  |       |       |        |         | 2026  |       |       |
|--------------------------------------------|-------|--------|---------|-------|-------|-------|--------|---------|-------|-------|-------|
|                                            | 3Q    | 4Q     | Annual  | 1Q    | 2Q    | 3Q    | 4Q     | Annual  | 1Q    | 2Q    | 1H    |
| Revenue                                    | 392.6 | 299.3  | 1,514.6 | 299.1 | 335.2 | 271.0 | 329.0  | 1,234.4 | 437.0 | 113.8 | 550.8 |
| Cost of Revenue                            | 304.1 | 241.3  | 1,125.5 | 228.1 | 236.7 | 213.2 | 240.8  | 918.7   | 285.5 | 115.4 | 400.8 |
| Gross Profit                               | 88.5  | 58.0   | 389.1   | 71.1  | 98.5  | 57.9  | 88.2   | 315.6   | 151.5 | -1.6  | 150.0 |
| (Gross Profit Margin)                      | 22.5% | 19.4%  | 25.7%   | 23.8% | 29.4% | 21.3% | 26.8%  | 25.6%   | 34.7% | -1.4% | 27.2% |
| Selling, General & Administrative Expenses | 64.0  | 48.7   | 219.4   | 38.7  | 44.7  | 48.8  | 115.3  | 247.5   | 33.5  | -6.7  | 26.8  |
| Operating Income                           | 24.5  | 9.2    | 169.7   | 32.4  | 53.8  | 9.0   | -27.0  | 68.1    | 118.1 | 5.1   | 123.2 |
| (Operating Income Margin)                  | 6.2%  | 3.1%   | 11.2%   | 10.8% | 16.1% | 3.3%  | -8.2%  | 5.5%    | 27.0% | 4.5%  | 22.4% |
| Other Non-operating Income (Loss)          | -26.3 | -246.2 | -329.9  | -29.9 | -23.9 | -24.5 | -63.9  | -142.2  | 83.1  | 2.4   | 85.5  |
| Income Before Tax                          | -1.9  | -237.0 | -160.2  | 2.4   | 29.9  | -15.4 | -91.0  | -74.1   | 201.1 | 7.5   | 208.6 |
| Net Income                                 | -3.6  | -214.9 | -160.2  | 0.3   | 19.2  | -12.6 | -78.7  | -71.8   | 154.5 | 6.2   | 160.7 |
| Earnings Per Share (won)                   | -153  | -8,338 | -6,642  | 62    | 698   | -401  | -2,169 | -1,810  | 5,147 | 180   | 5,327 |

● Consolidated Balance Sheet

Unit : billion KRW

| Type                                      | 2024           |                | 2025           |                |                |                | 2026           |                |
|-------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                                           | 3Q             | 4Q             | 1Q             | 2Q             | 3Q             | 4Q             | 1Q             | 2Q             |
| <b>Assets</b>                             | <b>3,852.7</b> | <b>3,554.0</b> | <b>3,557.2</b> | <b>3,532.2</b> | <b>3,520.3</b> | <b>3,458.0</b> | <b>3,461.1</b> | <b>3,372.8</b> |
| Cash and Cash Equivalents                 | 462.8          | 364.2          | 344.2          | 331.4          | 291.9          | 305.7          | 445.5          | 370.1          |
| Accounts Receivable and Other Receivables | 260.5          | 352.2          | 378.7          | 399.8          | 379.6          | 412.4          | 389.5          | 285.9          |
| Inventories                               | 1,340.2        | 1,373.4        | 1,371.3        | 1,348.6        | 1,343.7        | 1,318.2        | 1,210.0        | 1,305.3        |
| Tangible/Intangible Assets                | 1,061.0        | 870.0          | 876.5          | 872.0          | 841.9          | 843.7          | 860.8          | 874.4          |
| <b>Liabilities</b>                        | <b>2,074.8</b> | <b>1,996.8</b> | <b>2,031.7</b> | <b>1,990.1</b> | <b>1,988.5</b> | <b>2,036.7</b> | <b>1,895.7</b> | <b>1,799.2</b> |
| Accounts Payable and Other Payables       | 154.6          | 179.5          | 207.6          | 168.1          | 146.4          | 139.9          | 133.5          | 128.6          |
| Short-Term Borrowings                     | 1,062.3        | 1,081.7        | 990.8          | 888.1          | 1,029.0        | 1,045.3        | 837.6          | 795.7          |
| Long-Term Borrowings                      | 272.9          | 207.9          | 257.9          | 290.2          | 183.4          | 253.7          | 387.3          | 377.6          |
| Bonds Payable                             | 149.5          | 144.0          | 153.9          | 158.9          | 147.9          | 144.9          | 139.9          | 137.9          |
| <b>Equity</b>                             | <b>1,777.9</b> | <b>1,557.2</b> | <b>1,525.5</b> | <b>1,542.1</b> | <b>1,531.8</b> | <b>1,421.3</b> | <b>1,565.5</b> | <b>1,573.6</b> |
| Debt Ratio (%)                            | 116.7%         | 128.2%         | 133.2%         | 129.1%         | 129.8%         | 143.3%         | 121.1%         | 114.3%         |
| Net Debt Ratio (%)                        | 57.5%          | 68.7%          | 69.4%          | 65.2%          | 69.8%          | 80.1%          | 58.7%          | 59.8%          |
| Book Value per Share (won)                | 58,802         | 55,146         | 51,060         | 51,335         | 51,164         | 49,335         | 49,472         | 49,606         |

● Consolidated Cash Flow Statement

Unit : billion KRW

| Type                                                 | 2024   |        |        | 2025  |        |       |       |        | 2026  |       |
|------------------------------------------------------|--------|--------|--------|-------|--------|-------|-------|--------|-------|-------|
|                                                      | 3Q     | 4Q     | Annual | 1Q    | 2Q     | 3Q    | 4Q    | Annual | 1Q    | 2Q    |
| Beginning Cash Balance                               | 544.4  | 462.8  | 641.1  | 364.2 | 344.2  | 331.4 | 291.9 | 364.2  | 305.7 | 445.5 |
| Operating Activities                                 | -112.7 | -56.3  | -130.9 | 32.9  | 108.2  | 5.1   | -12.6 | 133.6  | 147.5 | 9.6   |
| Net Income (Loss)                                    | -3.6   | -214.9 | -160.2 | 0.3   | 19.2   | -12.6 | -78.7 | -71.8  | 154.5 | 6.2   |
| Changes in operating assets & liabilities            | -66.6  | 194.0  | 191.8  | 65.3  | 129.8  | 43.7  | 93.3  | 332.1  | 15.4  | 15.5  |
| Interest received (paid)                             | -23.5  | -21.4  | -97.8  | -22.7 | -27.0  | -20.0 | -21.4 | -91.1  | -19.6 | -13.1 |
| Income taxes paid                                    | -18.9  | -14.0  | -64.7  | -10.0 | -13.8  | -6.0  | -5.8  | -35.6  | -2.9  | 1.0   |
| Investing Activities                                 | 30.0   | 21.6   | 24.2   | -11.4 | -12.0  | -59.9 | -23.1 | -106.4 | 78.4  | -13.1 |
| Disposal (Acquisition) of Tangible/Intangible Assets | -13.6  | -4.5   | -51.3  | -12.8 | -4.4   | -7.7  | -9.7  | -34.7  | -21.7 | -18.2 |
| Disposal (acquisition) of financial assets           | 30.0   | 18.6   | 75.0   | -     | -3.5   | -11.4 | 2.8   | -12.0  | -0.7  | 1.8   |
| Disposal (acquisition) of investments in associates  | -0.1   | -      | -8.9   | 4.2   | -0.6   | -     | -4.2  | -0.6   | 84.7  | -0.6  |
| Financing Activities                                 | 1.3    | -65.9  | -172.6 | -41.9 | -107.3 | 14.3  | 48.1  | -86.9  | -87.0 | -72.9 |
| Increase (decrease) in Borrowings                    | 3.3    | -53.2  | -108.2 | -36.9 | -75.9  | 15.9  | 50.0  | -46.8  | -85.3 | -56.3 |
| Dividend Payments                                    | -      | -      | -45.4  | -     | -29.8  | -     | -     | -29.8  | -     | -14.9 |
| Ending Cash Balance                                  | 462.8  | 364.2  | 364.2  | 344.2 | 331.4  | 291.9 | 305.7 | 305.7  | 445.5 | 370.1 |

# THANK YOU



Construction



Environment



Battery Recycle



Concrete